

PRESS RELEASE

30 September 2005

Ithaka to support North West Biotechnology Growth

Ithaka Life Sciences, a leading provider of consultancy and interim management services to new and growing life science businesses in the UK and Europe, has won significant new business in the North West of England, one of the UK's leading biotechnology clusters.

Ithaka has been appointed by CCLRC Daresbury Laboratory to undertake commercial and market assessments of two novel cancer screening technologies and advise on ways these could be exploited. Daresbury Laboratory, near Warrington in Cheshire, is part of CCLRC, one of Europe's largest multidisciplinary research organisations. The Laboratory's world-class large-scale facilities support a wide range of research activities, from helping develop new medicines to combat genetic disease to advanced aircraft design.

Dr Bill Primrose, an Ithaka associate, has been appointed CEO of IntelliHep Ltd., a life sciences spin out company from the University of Liverpool, and, together with Dr Paul Rodgers, Managing Director of Ithaka, is providing management services to IntelliHep. Ithaka is working in collaboration with MerseyBIO who provide complementary business support to IntelliHep. IntelliHep is developing novel technology to identify carbohydrate-based drug leads for a range of therapeutic applications such as in inflammation, neurodegeneration, cancer and infectious diseases.

Dr Paul Rodgers said: "We are pleased that these new assignments, and the recent opening of our new office in County Durham to complement our Cambridge base, demonstrate again Ithaka's commitment to expanding its UK and European business base."

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Note to Editors:

Ithaka was founded in 2000 by Paul Rodgers and Gavin Scott Duncan and has quickly built a reputation as one of the UK's leading consultancy and interim management services specialising in new and growing life science businesses. The Ithaka team of five has a combined total of over 150 years' industry experience and in addition to their individual technical expertise they all have direct experience in founding and growing life science companies. Ithaka now has UK offices in Cambridge and County Durham and a European office in Belgium.

MerseyBIO, a specialist business support unit based in the University of Liverpool, is leading the development of the life sciences sector on Merseyside through start-up and incubation, assisting local life sciences businesses and raising the profile of Liverpool as a leading UK life sciences location.

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